

MARKET NOTICE

Number: 521/2017

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
 Bonds and ETP

Date: 1 December 2017

SUBJECT: EQUITY MARKET FEES EFFECTIVE 2018

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Designation: Head - Equity and Equity Derivatives

Dear JSE Client,

The JSE is continuously striving to service its clients at a cost effective rate whilst also being cognizant of the financial pressures affecting its clients.

As a result, the JSE has made marginal changes to its 2018 fee schedule, with most fees remaining unchanged at 2017 levels. In some instances, fees have been reduced. A small number of fees or caps have been adjusted by inflation.

Please find below a summary of the 2018 price changes:

Trading Fees

The trading ad-valorem charge will remain unchanged at 0.0053%

The trading fee cap is being adjusted from R355.00 to R375.00 (+5.6%)

Option delta trades still do not attract trading fees.

BEE brokers will not be charged for Give-Up trades.

Equity Trading Services Fees

Rand denominated fees relating to the Conformance Testing Service, the Customer Test Service (CTS), and the Shared Infrastructure Provider will increase by 5.5%, while USD denominated fees will increase by 2%.

JSE Colocation Services Fees

We are very pleased to share that we have reduced pricing for our Colocation offering. This will be implemented with immediate effect in an effort to provide immediate relief to our clients. As of 1 December 2017, the price changes relating to colocation products will be in effect. This will offer a significant overall savings of between 40% and 48% depending on the services subscribed for.

This notice serves as formal notice as contemplated under the JSE Services Agreement.

Should you have any queries regarding this notice, please contact CustomerSupport@jse.co.za or 011 520 7777

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>